

REMA TRADERS

OLD BOOKS & ALL SCRAPS

D.NO.18-123/12/1B, LAKSHMI JANARADHANA SWAMY COLONY, DOWLAISWARAM,RAJAHMUNDRY RURAL, EAST GODAVARI - 533 125

MEMORANDUM OF UNDERSTANDING (MOU)

Between

GIET SCHOOL OF PHARMACY

N.H -16, Chaitanya Knowledge City, RAJAMAHENDRAVARAM – 533296.

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REMA TRADERS, OLD BOOKS & ALL SCRAPS

D.NO. 18123/12/1B, Lakshmi Janardhan Swamy Colony, Dowlaiswaram, Rajamahendravaram – Rural East Godavari – 533125.

This Memorandum of Understanding was signed on this day of 17 March2021 by and between GIET School of Pharmacy, N.H-16, Chaitanyaknowledge city, Rajamahendravaram – 533296, represented by Dr. M.D. Dhanaraju, Principal, GIET School of Pharmacy, hereinafter called the FIRST PARTY.

And

REMA TRADERS, Rajamahendravaram, represented by Mr. K. Rajesh, having its D.NO 18123/12/1B, Lakshmi Janardhan Swamy Colony, Dowlaiswaram, Rajamahendravaram Rural East Godavari – 533125 hereinafter called the SECOND PARTY.

REMA TRADERS, Rajamahendravaram wholesaler of waste paper, collects dry recyclable and electronic wastes sent to Private Limited Companies to carry on the business of manufacturers, importers, and exporters, including Writing paper, Printing paper.

Whereas GIET School of Pharmacy has agreed to dispose of paper, plastic, electronic, and metal waste generated on its campus. The collected dry recyclables from GIET School of Pharmacy will be initiated as per the schedule, which both parties agreed on mutually.

MOU witness as follows

This MOU is intended to create a synergic alliance between GIET SCHOOL OF PHARMACY & REMA TRADERS for recycling dry waste, which is a vital element in the protection of the environment.

1. Definitions

- a) Waste Paper: discarded paper, including cardboard, newspaper, magazines, shaded papers, old office records, etc.
- b) Plastic: Water Bottles, Polythene sheets, carry bags. Pet bottles, CPVC material, etc.
- c)Metal waste: Iron scrap, condemned iron, and other metals
- d) E-Waste: Damaged Key boards, old mouse, hard disks, and old CPUs.
- e) Designated Day: A Day at the end of the semester agreed upon between the parties.

2. Pickup Locations:

GIET SCHOOL OF PHARMACY	
Contact Persons	Mr. D. Rajendra Prasad
Designation	Office Superintendent
Mobile number	7799886521
Email ID	rajendradondapati@gmail.com
Preferable weekday for pick up	Saturday
Time	10 Am

3. Quality and quantity

- a) Material should be free from food particles, without any contamination of garbage, municipal waste, or any item which are detrimental
- b) Minimum required quantity is 200 Kg.

4. Roles and responsibilities of GIET School of Pharmacy

- a) GIET School of Pharmacy shall identify the quantum of wastepaper and plastic generated at various locations on the campus
- b) College would store the waste paper, plastic, and e-wasteand informs Rema Traders to pick it up on a mutually agreed schedule.
- d) It must allocate sufficient covered storage space for keeping the material safe.
- e) Payment will be processed within two weeks from the date of receipt of the invoice, along with the gate pass and weighment slip.

5. Roles and responsibilities of Rema Traders

Payment Options:

In consideration for enabling Rema Traders to pick up the materials from GIET School of Pharmacy, Rema Traders shall pay GIET School of Pharmacy the consideration amount based on weight recorded @Rs 7/- (Rupees Seven) per Kg cartoon Boxes, shredding Paper, Old News Paper, Old Magazine, Old office records, Dustbin Paper @ Rs 16/- (Rupees Sixteen) per Kg. For dry waste, plastic waste@ Rs 4/- (Rupees Four) per Kg, Metal waste

@Rs 20/- (Rupees Twenty) per Kg, etc. Pay-outs will be made to GIET School of Pharmacy after the collection of the materials.

6. Roles and responsibilities of general

- a) A confirmation by both parties that no benefit, either in cash or kind, has been provided by either party to the other party or to any officer or employee or any relative/ associate institutions/ companies in order to enter into this agreement
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind, to any officer/ employer/ relative/associate of any officer or employee of either party as reward or consideration either for entering into this MOU or other matter relating to this agreement
- c) Entry into Force and Duration: This agreement comes into force on 17th march 2021and continued for three years. Either party may terminate this agreement by giving thirty (30) days written notice to the other party. We wish to suggest an open-ended document, not a Periodical document since this recycling activity is continuing.

The first party and second party, having read this document and understanding it in full on this day of 17th march 2021, have affixed their signature to work together collaboratively.

AUTHORISED SIGNATORIES

For GIET School of Pharmacy

For Rema Traders Old Books & All Scraps

Authorized Signatory

or. M.D. DHANA RAJO.

M, Pharm., Ph. D Principal. GIET SCHOOL OF PHARMACY, NH-16, Chaitanya Knowledge City

Witness I:

OFFICE SUPERINTENDENT GIGT SOUDOL OF PHARMACY

Authorized Signatory

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K. Subba Rao

Rema Tradery